

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Biglari Reinsurance Ltd.</u> <hr/> (Last) (First) (Middle) C/O BIGLARI HOLDINGS INC. 19100 RIDGEWOOD PKWY, SUITE 1200 <hr/> (Street) SAN ANTONIO TX 78259 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/13/2024	3. Issuer Name and Ticker or Trading Symbol <u>El Pollo Loco Holdings, Inc. [ LOCO ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) See Explanation of Responses	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	25,000	D <sup>(1)</sup>	
Common Stock, par value \$0.01 per share	120,000	I	By First Guard Insurance Company <sup>(2)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				

1. Name and Address of Reporting Person* <u>Biglari Reinsurance Ltd.</u> <hr/> (Last) (First) (Middle) C/O BIGLARI HOLDINGS INC. 19100 RIDGEWOOD PKWY, SUITE 1200 <hr/> (Street) SAN ANTONIO TX 78259 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>Biglari Insurance Group Inc.</u> <hr/> (Last) (First) (Middle) C/O BIGLARI HOLDINGS INC. 19100 RIDGEWOOD PKWY, SUITE 1200 <hr/> (Street)
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SAN TX 78259  
ANTONIO

(City) (State) (Zip)

**Explanation of Responses:**

1. Shares owned directly by Biglari Reinsurance Ltd. ("Biglari Reinsurance"). Biglari Insurance Group Inc. ("Biglari Insurance") is the direct parent company of Biglari Reinsurance. Biglari Holdings Inc. ("Biglari Holdings") is the direct parent company of Biglari Insurance. Mr. Biglari is the Chairman and Chief Executive Officer of Biglari Holdings. By virtue of these relationships, Biglari Insurance, Biglari Holdings and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by Biglari Reinsurance.
2. Shares owned directly by First Guard Insurance Company ("First Guard"). Biglari Reinsurance is the direct parent company of First Guard. Biglari Insurance is the direct parent company of Biglari Reinsurance. Biglari Holdings is the direct parent company of Biglari Insurance. Mr. Biglari is the Chairman and Chief Executive Officer of Biglari Holdings. By virtue of these relationships, Biglari Reinsurance, Biglari Insurance, Biglari Holdings and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by First Guard.

**Remarks:**

This Form 3 is filed jointly by Biglari Reinsurance and Biglari Insurance. Each of Biglari Reinsurance and Biglari Insurance is a member of a group with The Lion Fund II, L.P., Biglari Capital Corp., First Guard, Biglari Holdings and Sardar Biglari for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, that collectively beneficially owns over 10% of the Issuer's outstanding shares of Common Stock. Each of the foregoing disclaims beneficial ownership of the securities of the Issuer reported herein and owned directly by other members of the Section 13(d) group except to the extent of his or its pecuniary interest therein and this report shall not be deemed an admission that it is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

By: Biglari Reinsurance  
Ltd.; By: /s/ Sardar  
Biglari, Chairman of the 08/27/2024  
Board and Chief Executive  
Officer

By: Biglari Insurance  
Group Inc.; By: /s/ Sardar 08/27/2024  
Biglari, Chairman of the  
Board

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**