

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to  
Section 16. Form 4 or Form 5  
obligations may continue. See  
Instruction 1(b).

Check this box to indicate that a  
transaction was made pursuant to a  
contract, instruction or written plan  
for the purchase or sale of equity  
securities of the issuer that is  
intended to satisfy the affirmative  
defense conditions of Rule 10b5-  
1(c). See Instruction 10.

|                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person*<br><u>BIGLARI, SARDAR</u><br><br>(Last) (First) (Middle)<br><u>C/O BIGLARI HOLDINGS INC.</u><br><u>19100 RIDGEWOOD PKWY, SUITE 1200</u><br><br>(Street)<br><u>SAN</u> <u>TX</u> <u>78259</u><br><u>ANTONIO</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>El Pollo Loco Holdings, Inc. [ LOCO ]</u><br>Foreign Trading Symbol<br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>08/03/2026</u><br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director <input checked="" type="checkbox"/> 10% Owner<br>Officer (give title below) Other (specify below)<br><br>Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                          |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price                  |                                                                                               |                                                          |                                                       |
| Common Stock, par value \$0.01 per share | 08/03/2026                           |                                                    | S                              |   | 10,000                                                            | D          | \$16.73 <sup>(1)</sup> | 355,668                                                                                       | I                                                        | By Biglari Reinsurance Ltd. <sup>(3)</sup>            |
| Common Stock, par value \$0.01 per share | 08/03/2026                           |                                                    | S                              |   | 10,000                                                            | D          | \$16.73 <sup>(1)</sup> | 106,422                                                                                       | I                                                        | By First Guard Insurance Company <sup>(4)</sup>       |
| Common Stock, par value \$0.01 per share | 08/05/2026                           |                                                    | S                              |   | 40,000                                                            | D          | \$16.9 <sup>(2)</sup>  | 315,668                                                                                       | I                                                        | By Biglari Reinsurance Ltd. <sup>(3)</sup>            |
| Common Stock, par value \$0.01 per share | 08/05/2026                           |                                                    | S                              |   | 40,000                                                            | D          | \$16.9 <sup>(2)</sup>  | 66,422                                                                                        | I                                                        | By First Guard Insurance Company <sup>(4)</sup>       |
| Common Stock, par value \$0.01 per share |                                      |                                                    |                                |   |                                                                   |            |                        | 3,538,961                                                                                     | I                                                        | By The Lion Fund II, L.P. <sup>(5)</sup>              |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V |                                                                                        | Date Exercisable                                         | Expiration Date |                                                                                   |                                            |                                                                                                    |                                                           |                                                        |
|                                            |                                                        |                                      |                                                    |                                |   | (A) (D)                                                                                |                                                          |                 | Title Amount or Number of Shares                                                  |                                            |                                                                                                    |                                                           |                                                        |

|                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person*<br><u>BIGLARI, SARDAR</u><br><br>(Last) (First) (Middle)<br><u>C/O BIGLARI HOLDINGS INC.</u><br><u>19100 RIDGEWOOD PKWY, SUITE 1200</u> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|             |         |       |
|-------------|---------|-------|
| (Street)    |         |       |
| SAN ANTONIO | TX      | 78259 |
|             |         |       |
| (City)      | (State) | (Zip) |

|                                          |         |          |
|------------------------------------------|---------|----------|
| 1. Name and Address of Reporting Person* |         |          |
| <a href="#">BIGLARI CAPITAL CORP.</a>    |         |          |
|                                          |         |          |
| (Last)                                   | (First) | (Middle) |
| C/O BIGLARI HOLDINGS INC.                |         |          |
| 19100 RIDGEWOOD PKWY, SUITE 1200         |         |          |
|                                          |         |          |
| (Street)                                 |         |          |
| SAN ANTONIO                              | TX      | 78259    |
|                                          |         |          |
| (City)                                   | (State) | (Zip)    |

|                                          |         |          |
|------------------------------------------|---------|----------|
| 1. Name and Address of Reporting Person* |         |          |
| <a href="#">LION FUND II, L.P.</a>       |         |          |
|                                          |         |          |
| (Last)                                   | (First) | (Middle) |
| C/O BIGLARI HOLDINGS INC.                |         |          |
| 19100 RIDGEWOOD PKWY, SUITE 1200         |         |          |
|                                          |         |          |
| (Street)                                 |         |          |
| SAN ANTONIO                              | TX      | 78259    |
|                                          |         |          |
| (City)                                   | (State) | (Zip)    |

|                                          |         |          |
|------------------------------------------|---------|----------|
| 1. Name and Address of Reporting Person* |         |          |
| <a href="#">Biglari Holdings Inc.</a>    |         |          |
|                                          |         |          |
| (Last)                                   | (First) | (Middle) |
| C/O BIGLARI HOLDINGS INC.                |         |          |
| 19100 RIDGEWOOD PKWY, SUITE 1200         |         |          |
|                                          |         |          |
| (Street)                                 |         |          |
| SAN ANTONIO                              | TX      | 78259    |
|                                          |         |          |
| (City)                                   | (State) | (Zip)    |

|                                          |         |          |
|------------------------------------------|---------|----------|
| 1. Name and Address of Reporting Person* |         |          |
| <a href="#">Biglari Reinsurance Ltd.</a> |         |          |
|                                          |         |          |
| (Last)                                   | (First) | (Middle) |
| C/O BIGLARI HOLDINGS INC.                |         |          |
| 19100 RIDGEWOOD PKWY, SUITE 1200         |         |          |
|                                          |         |          |
| (Street)                                 |         |          |
| SAN ANTONIO                              | TX      | 78259    |
|                                          |         |          |
| (City)                                   | (State) | (Zip)    |

|                                              |         |          |
|----------------------------------------------|---------|----------|
| 1. Name and Address of Reporting Person*     |         |          |
| <a href="#">Biglari Insurance Group Inc.</a> |         |          |
|                                              |         |          |
| (Last)                                       | (First) | (Middle) |
| C/O BIGLARI HOLDINGS INC.                    |         |          |
| 19100 RIDGEWOOD PKWY, SUITE 1200             |         |          |
|                                              |         |          |
| (Street)                                     |         |          |
| SAN ANTONIO                                  | TX      | 78259    |
|                                              |         |          |
| (City)                                       | (State) | (Zip)    |

Explanation of Responses:

1. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.70 to \$16.78. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
2. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.75 to \$17.03. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
3. Shares owned directly by Biglari Reinsurance Ltd. ("Biglari Reinsurance"). Biglari Insurance Group Inc. ("Biglari Insurance") is the direct parent company of Biglari Reinsurance. Biglari Holdings Inc. ("Biglari Holdings") is the direct parent company of Biglari Insurance. Mr. Biglari is the Chairman and Chief Executive Officer of Biglari Holdings. By virtue of these relationships, Biglari Insurance,

Biglari Holdings and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by Biglari Reinsurance.

4. Shares owned directly by First Guard Insurance Company ("First Guard"). Biglari Reinsurance is the direct parent company of First Guard. Biglari Insurance is the direct parent company of Biglari Reinsurance. Biglari Holdings is the direct parent company of Biglari Insurance. Mr. Biglari is the Chairman and Chief Executive Officer of Biglari Holdings and has investment discretion over the securities owned by First Guard. By virtue of these relationships, Biglari Reinsurance, Biglari Insurance, Biglari Holdings and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by First Guard.

5. Shares owned directly by The Lion Fund II, L.P. (the "Lion Fund II"). Biglari Capital Corp. ("BCC") is the general partner of the Lion Fund II. Mr. Biglari is the sole owner, Chairman and Chief Executive Officer of BCC. By virtue of these relationships, BCC and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by the Lion Fund II.

Remarks:

This Form 4 is filed jointly by Mr. Biglari, Biglari Holdings, BCC, the Lion Fund II, Biglari Reinsurance and Biglari Insurance. Each of the foregoing disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein.

|                                        |                   |
|----------------------------------------|-------------------|
| <u>By: /s/ Sardar Biglari</u>          | <u>08/05/2026</u> |
| <u>By: Biglari Capital Corp.; By:</u>  |                   |
| <u>/s/ Sardar Biglari, Chairman</u>    | <u>08/05/2026</u> |
| <u>and Chief Executive Officer</u>     |                   |
| <u>By: The Lion Fund II, L.P.;</u>     |                   |
| <u>By: Biglari Capital Corp., its</u>  |                   |
| <u>general partner; By: /s/ Sardar</u> | <u>08/05/2026</u> |
| <u>Biglari, Chairman and Chief</u>     |                   |
| <u>Executive Officer</u>               |                   |
| <u>By: Biglari Holdings Inc., By:</u>  |                   |
| <u>/s/ Sardar Biglari, Chairman</u>    | <u>08/05/2026</u> |
| <u>and Chief Executive Officer</u>     |                   |
| <u>By: Biglari Reinsurance Ltd.;</u>   |                   |
| <u>By: /s/ Sardar Biglari,</u>         | <u>08/05/2026</u> |
| <u>Chairman of the Board and</u>       |                   |
| <u>Chief Executive Officer</u>         |                   |
| <u>By: Biglari Insurance Group</u>     |                   |
| <u>Inc.; By: /s/ Sardar Biglari,</u>   | <u>08/05/2026</u> |
| <u>Chairman of the Board</u>           |                   |
| ** Signature of Reporting Person       | Date              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.